

# Australia Responsibility Report

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- Proof of Reserves
- Security & Risk Management
- Compliance & Licensing
- Local Team



## Why responsibility matters in crypto for Australians

The cryptocurrency industry is built on innovation, but with innovation comes responsibility. At OKX Australia, we recognise that trust, security, and compliance are not just regulatory obligations — they are essential pillars for protecting users, fostering adoption, and ensuring the long-term success of the digital asset ecosystem.

This report is about demonstrating our commitment to financial security, regulatory adherence, and transparency—not just in words, but in action. We are an Australian initiative, built for Australian users, by a dedicated local team. Our role goes beyond providing a trading platform; we are committed to supporting Australian investors through robust security measures, fraud prevention strategies, and fair and secure access to digital assets, while aligning with industry best practices.

Our approach to responsibility is grounded in four key areas:

- Proof of Reserves – Verifying that every user’s funds are fully backed and accessible.
- Compliance & Licensing – Ensuring compliance with Australia’s regulatory requirements.
- Security & Risk Management – Implementing cutting-edge protections to defend against fraud and cyber threats.
- Local Support – Providing real, expert help from a team that understands the Australian market.

Through these pillars, we are not just following regulations — we are helping shape the future of crypto in Australia.

# 01

## Proof of Reserves: Your Money, Verified and Protected.

### Why It Matters for Australians:

You should never have to wonder if your funds are safe from hacks, fraud, scams, or financial mismanagement. At OKX, we maintain a 1:1 reserve ratio via our Proof of Reserves system—meaning our balance sheet always holds enough assets to fully back customer's crypto asset deposits, demonstrating our dedication to preventing the insolvency of our platform and the accuracy of our customer funds and net balances.

Transparency is key to trust. Unlike traditional financial institutions that may lend out customer deposits or hold fractional reserves, our Proof of Reserves system ensures you can independently verify our holdings at any time, giving you confidence in our platform.

### What We're Doing:

- We publish monthly Proof of Reserves (PoR) reports, independently audited.
- Our on-chain wallet holdings are publicly verifiable—you can check them anytime.
- In 2025, we are committed to increasing transparency by integrating real-time PoR tracking.

## 02

## Compliance & Licensing: Playing by the Rules in Australia.

### Why It Matters for Australians:

OKX Australia operates an AUSTRAC-registered Digital Currency Exchange platform. We also hold an Australian Financial Services Licence to offer crypto derivatives, though this offering is currently limited to 'wholesale clients' as defined under the Corporations Act 2001.

Responsible actors in the crypto market operating in compliance with the Australian regulatory framework fosters long-term industry growth, attracts institutional investors, and helps integrate digital assets into the broader financial system. We don't cut corners—we are committed to upholding Australian regulations to maintain a secure, transparent and compliant trading environment.

### What We're Doing:

- We are registered with AUSTRAC as a digital currency exchange (DCE) and are committed to full compliance with our Anti-Money Laundering and Counter-Terrorism Financing (AML/CTF) requirements.
- We also operate under an Australian Financial Services (AFS) licence issued by ASIC, where we provide derivatives products and services to wholesale clients.
- We implement robust transaction monitoring measures to ensure we report suspicious activity in line with our obligations under our AML/CTF Program.

For retail users, this means direct access to a global brand with a local team operating within the Australian regulatory framework where they can buy, sell, and trade digital assets with confidence, knowing that robust compliance frameworks and security measures are in place.

For wholesale clients, this means access to advanced trading products and services, including derivatives, offered under our AFS licence. These products are designed with transparency, risk management, and institutional trading needs in mind, tailored for eligible high-net-worth and professional investors.

## 03

## Information Security & Fraud Risk Management: Strengthening Protection for Australians.

### Why It Matters for Australians:

Hackers, scams, and cyber threats are becoming more sophisticated, and the stakes are high when it comes to protecting your digital assets. A single breach, scam, or fraudulent transaction can have devastating financial consequences. That's why security isn't optional—it's essential.

At OKX Australia, we take proactive steps to enhance the security of your funds, identity, and data. We implement institutional-grade security measures designed to mitigate risks and support confident trading for both retail and wholesale clients.

Our fraud risk management framework incorporates real-time threat detection, cutting-edge identity verification tools, and blockchain monitoring to detect and mitigate fraud, unauthorised access, and suspicious activity in its tracks. By combining cutting-edge technology with regulatory compliance, we provide a robust security environment tailored to Australian traders and investors.

**What We're Doing:**

- Multi-layered security: Cold storage, multi-signature wallets, and 24/7 fraud detection designed to protect against unauthorised access.
- Cutting-edge deepfake and identity verification technology to detect and reduce identity fraud risks, ensuring robust identity verification for platform access.
- Software-supported identity monitoring: Hundreds of suspicious activity cases analysed monthly as part of our risk monitoring efforts.
- Real-time transaction screening designed to help detect and mitigate risks of potential scams, phishing attempts, and unauthorised transfers before they occur.

## 04

## Local Support: Real People, Real Help, Right Here in Australia.

**Why It Matters for Australians:**

Crypto can be complex, and navigating regulations, security concerns, and trading strategies can feel overwhelming—especially in a fast-moving industry. That's why having real people, based in Australia, who understand the local market, regulations, and common concerns is essential.

OKX Australia has a robust local team focused on the needs of Australian users and expanding the products and services available to them. Our platform offers 24/7 support, with targeted input from local experts who know the Australian market inside and out. Whether it's navigating platform features, troubleshooting a transaction, or learning about security best practices, our customer support team can help you.

Having a dedicated support team means faster response times, knowledgeable assistance, and a better overall experience. We also go beyond support — we actively educate and engage with the community through initiatives like our Crypto 101 Roadshows, empowering Australians with the knowledge to make informed trading decisions.

**What We're Doing:**

- We have a dedicated Australian team, led by CEO Kate Cooper, focused on maximising the Australian customer experience.
- 24/7 customer support, with targeted input from local experts who know the Australian market inside and out.
- Educational tools like our Crypto 101 Roadshows to help Australians make informed trading decisions.

**CONCLUSION:**

## Responsibility Shapes the Future of Crypto in Australia.

OKX Australia is here for the long haul. This report is not just about compliance—it's about leading by example and raising the standard for trust, security, and responsibility in the Australian crypto industry.

Our commitment to responsibility means we don't take shortcuts. We proactively engage with regulators, invest in top-tier security, and prioritise customer education and support aiming to create a safer, more informed trading environment. By operating with integrity and accountability, we're not just following the rules—we're helping shape the future of digital assets in Australia.

We invite you to be part of this journey with us—because when crypto is done right, everyone benefits.



At OKX Australia, transparency is the foundation of our operations. This inaugural Responsibility Report provides a concise overview of our **financial security, regulatory commitments, and risk management practices**, strengthening our reputation as a secure and trusted cryptocurrency platform in Australia. With a dedicated Australia-based team, we are committed to compliance with local regulatory requirements while delivering world-class security and user protection through **OKX Protect**.

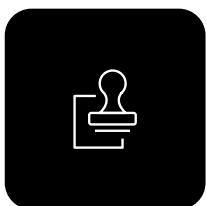
This report outlines key areas of responsibility, including **Proof of Reserves (PoR), regulatory status, compliance frameworks, and local expertise**. It reflects our commitment to upholding financial integrity, regulatory standards, and operational security in the Australian crypto market.



## Proof of Reserves

Globally OKX maintains a 1:1 reserve of all account assets on our platform and periodically performs proof of reserves reports aimed at generating greater transparency in the assets held on our exchange. We maintain a 1:1 reserve ratio to ensure sufficient asset coverage, reinforcing our commitment to security and liquidity. Our on-chain wallet holdings are also public, allowing you to easily verify that customer deposits are backed 1:1 by digital assets. View OKX's 27th consecutive Proof of Reserves: 28.1B USD in primary assets, [audited by Hacken](#).

Visit OKX Proof of Reserves: <https://www.okx.com/en-au/proof-of-reserves/detail>



## Compliance

We are registered as a Digital Currency Exchange with **AUSTRAC**, and take compliance with **anti-money laundering and counter-terrorism financing (AML/CTF) regulations** seriously. We use on-chain monitoring to review blockchain transactions and identify potentially illicit activities. By keeping a close eye on transactions, we can identify and respond to any suspicious patterns or red flags on our platform and the blockchain. This helps us detect unusual activities, like possible money laundering, early on. Our Private Address Identification process verifies private on-chain addresses, helping ensure that you only interact with known and legitimate addresses.

We identify Unusual Activity Reports (UARs) based on potential suspicious activity, which we then review and assess. Among many other metrics, we track the number of UARs made and Suspicious Matter Reports (SMRs) filed on a quarterly basis. We use this as one of the key indicators of the effectiveness of our monitoring and reporting program, demonstrating our efforts to mitigate financial crime risks.

OKX Commitment to Compliance: <https://www.okx.com/en-au/learn/okx-commitment-to-compliance>



## Regulatory Status

We are registered with the Australian Transaction Reports and Analysis Centre (AUSTRAC) to provide **Digital Currency Exchange (DCE)** services under the Anti-Money-Laundering and Counter-Terrorism Financing Act 2006.

We also operate under an **Australian Financial Services (AFS) license** issued by the Australian Securities & Investments Commission (ASIC), with authorisation to provide derivatives products and services. We offer our derivatives products and services only to wholesale clients.

We operate in consideration of **ASIC and AUSTRAC's regulatory framework**, and seek to follow industry best practices in **custody, risk disclosure, and investor protections**. The OK Group also maintains a number of licenses and registrations across 35 global jurisdictions, including cornerstones such as Dubai, Singapore, and the European Economic Area.



## Security

We subject our product to rigorous evaluations by leading independent firms and on-chain specialists, enhancing reliability and security. OKX makes significant investments in cybersecurity, bringing in experts from major tech companies and global banks into the group. Our Cyber Defense Unit includes professionals with decades of experience mitigating cyber threats, designing advanced security architectures, and navigating complex regulatory environments. To further strengthen user protection, we not only use cutting-edge software, such as deepfake detection and ID verification technology to help distinguish legitimate users from potential impostors, but also to identify and take action to remove websites and social media accounts impersonating our organisation to help protect you from data theft and other malicious activities.

Visit OKX Protect: <https://www.okx.com/en-au/protect>



## Risk Management

As we invest in and grow our global and local risk teams, we continue to enhance our comprehensive risk management framework to increase operational resilience, enhance monitoring capabilities, and drive our product offering forward by managing both financial and non-financial risks. The work we do in mapping, quantifying, and managing risks, is felt by you in the choices we make, including the partners we work with, in the tokens we list for you to trade, and in features we offer.

In relation to our wholesale offering, our **Insurance Fund** is a reserve that seeks to manage risk and maintain platform stability. Updated hourly, details regarding the Insurance Fund balance are available for customers to view on our platform.

## Local Team

Meet our team leads:



**Kate Cooper**  
CEO, OKX Australia



**Geeta Castle**  
Head of Compliance,  
OKX Australia



**Mahtab Kabir**  
Operations Lead,  
OKX Australia

Local Support: <https://www.okx.com/en-au/help>

## Summary Metrics

Category	Quarterly Metric	Performance
<b>User Metrics</b>	Funds held in cold storage	95%
	Australian Users	~40,000
	Customer Satisfaction Score*	86%
<b>Product Metrics</b>	Available AUD Trading Pairs	7
	Tokens Listed in Australia	265+

\*Customer Satisfaction Score: Once a customer chat concludes, a survey containing a 1-5 scale is prompted, to the customer (1 = lowest, 3 = neutral, 5 = highest). The above rating shows the quarterly average of scores received at a rate of 4 or above. Customers who elect not to respond do not affect the score.

## Conclusion

This Responsibility Report reinforces OKX Australia's commitment to **trust, security, and regulatory compliance**. By maintaining robust Proof of Reserves, operating within established compliance frameworks, and leveraging a strong local team, we strive to play a leading role in fostering a **secure** and **transparent** crypto ecosystem for Australian users.

For questions or feedback, please contact us or visit [okx.com/en-au/](https://www.okx.com/en-au/).

2025



Let's build it  
together



Go to:  
[okx.com/en-au/](https://okx.com/en-au/)